

CERTIFICATE OF REDUCTION OF CAPITAL

BY

SOUTHERN CITIES DISTRIBUTING COMPANY.

111 34-1429

Southern Cities Distributing Company, a corporation organized under the laws of the State of Delaware, for the purpose of reducing its capital pursuant to the provisions of Section 28, Chapter 55 of the Revised Code of Delaware, does hereby certify:

FIRST: That a meeting of stockholders of said Southern Cities Distributing Company was duly called and held on the 1st day of March, 1929, at Dover, Del., the purpose of said meeting being to consider and authorize the reduction of the capital of said corporation, and at said meeting, by resolution duly adopted by the holders of record of more than two-thirds of the total number of shares of the corporation having voting powers at the time outstanding, the capital of said corporation was reduced by \$1,672,000.

SECOND: That at said meeting, by resolution duly adopted by the holders of record of more than two-thirds of said shares, such reduction of capital was effected by the retirement and cancellation of 1,600 shares of the common capital stock, without nominal or par value, owned by this corporation.

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SUPERFUND RECORDS

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THIRD: That the assets of said corporation remaining after such reduction of capital was sufficient to pay any debts of said corporation, payment of which has not been otherwise provided for.

IN WITNESS WHEREOF, we have made this certificate under the seal of said corporation and the respective hands of its President or a Vice-President and its Secretary or an Assistant Secretary this 4th day of March, 1929.

J. Alton Jones  
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Vice-President

A. J. McHale  
\_\_\_\_\_  
Assistant Secretary 320  


AT THE CITY OF NEW YORK, )  
MARCH 4, 1929. )  
STATE OF NEW YORK.)

ON IT REMEMBERED, that on this 4th day of March, 1929, personally came before me, A. T. MCGOWAN, a Notary Public in and for said State, J. ALTON JONES, Vice-President and A. J. McHALE, Assistant Secretary of Southern Cities Distributing Company, to me known and known to me to be such, and each for himself duly acknowledged that he executed the foregoing certificate for his free and voluntary act and deed and a free and voluntary act and deed of said corporation and that the facts therein set forth, and each agreed that the facts therein stated are truly set forth.

Given under my hand and seal the day and year  
first above written.

*A. Meoigan*  
Notary Public

Notary No. 110-448  
Reg. No. 64  
Baptized in N.Y. Co.  
No. 1293 N.Y. No. 0-31A  
Commission expires March 30, 1939

